

Meeting Minutes July 15, 2010
Random Oaks HOA

Call To Order

The meeting was called to order by President Petrick at 6:36 PM, A quorum was obtained with George Petrick and Mike Janssen present. Also present were Pamela Pinner, Melissa Fort and Doug Pinner of McNeil Management.

Confirm Timely Notice of Meeting

It was confirmed that signs were posted in excess of 48 hours before the meeting.

Approval of Minutes

Mike Janssen made motion to approve minutes as written, Petrick seconded, motion passed.

Committee Reports

None

Financials

Manager provided a summary of the financial statements. Manager reminded the HOA that their CD's are reaching maturity. Based on current interest rate provided by money market account versus CD accounts, manager suggested allowing the CD funds to roll into money market. Janssen moved to allow maturing CD's to roll into the reserve money market account. Petrick seconded, motion passed unanimously.

Unfinished Business

None

New Business

The "sent Notices", "Violations", and "Architectural Alterations" reports were reviewed. The Board indicated which lots required additional enforcement and/or legal action. Manager will proceed.

Adjournment

Janssen made a motion to adjourn at 7:42PM. Petrick seconded, motion passed.